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BRICS CHAMBER OF COMMERCE AND INDUSTRY

BUILDING BUSINESSES- BRICS & BEYOND





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NEW MEMBERS

Mr. Samir Ahmed Khan
(Individual Life Member)
Director - Samman Enterprise Pvt. Ltd.

Samman Enterprise Private Limited is a reliable fertilizer manufacturing company. Because of their industrial knowledge and expertise, they can provide Agriculture Fertilizers like Banana Pseudostem Based Agriculture Fertilizers and Vermi Wash Agriculture Fertilizers tailored to specific crop needs. They inspect each and every aspect of the product before delivering it to customers to ensure maximum effectiveness.

Their headquarters are based in Anand, Gujarat, India, where they successfully manage all business operations. They also have a well-managed logistics network, relying on which they deliver products to different client locations within the time frame specified and at reasonable prices.



Mr. Chandra Vjay
Individual Life Member
Director - Movinzo Integrated Logistics

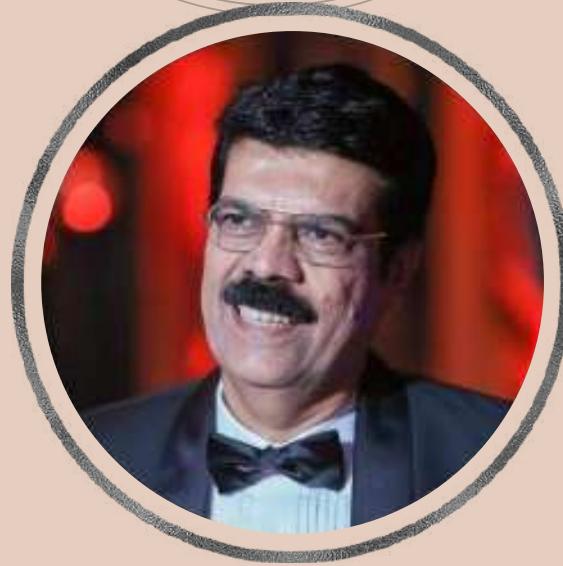


Mr. Chandra Vjay is an entrepreneur and also a founder of a logistics firm, He believes in social well-being. He is a green activist and would like to serve our motherland to the best of his capacity. Mr. Vjay is an enthusiastic person willing to shape the modern trend of logistics & Supply chain Management, trying to shape the Pan India logistics on an initial basis and to bring well being for each and every transporter, logistic companies' owners to grow unitedly, as we all have to shape up the world's economy.

NEW MEMBERS

Mr. Gulshan Narang
 (Individual Life Member)
 Managing Director- Fine Turn

Fine Turn is a manufacturer & exporter of engineering, electrical & automobile-turned, and die-casted components, committed to manufacturing high-quality Machining components for Automotive and Non-Automotive components. Fine Turn strives for Customer Satisfaction and to be their customer's Preferred Vendor by meeting or exceeding external and internal demands and expectations concerning all products and related services.



Mr. Mohit Johari
 Individual Life Member
 Director - Harsh Wardhan Johari Fine Jewels

Mohit Johari belongs to a family that is one of the oldest jewellers in India. He is a 6th generation jeweller. The firm is a member of GJEPC due to which his name is a key one at various trade shows. Mr Mohit though works more on a B2B model but is always welcoming to share his knowledge with individual customers and clients. He started an overseas business in the year 2004 and has been importing and exporting to the Middle East, the United Kingdom and the US. Has established trade relations with some of the estimated business houses of India like Max Healthcare, Max Infrastructure, Baidyanath Group, Kashmir Steel, Indo Rama and so on to name a few. Also, he has helped the company in reviving the Natural Pearl trade in the last 15 years. His favourite dialogue to everyone always is "If you don't know your jewels know your Jeweler.



NEW MEMBERS

**Ms. Shormishtha Ghosh
(Individual Life Member)**

Managing Director- In Tandem Global Consulting

A development economist from the prestigious Massachusetts Institute of Technology (MIT) (perusing) and a proud student of Nobel Laureate Professor Abhijit Banerjee and Esther Duflo, Ms. Shormishtha intends to incorporate the modern economic tools of development and poverty elevation into the Indian scenario.

Before In-Tandem, she had a degree in business management (PGDBM) and worked as a branding professional for more than a decade with various organizations.



**Mr. Manoj Kumar
Individual Life Member
Managing Director - Aditya Clean Energy Systems Pvt. Ltd.**

Aditya Clean Energy Systems Private Limited is pioneers in manufacturing of Solar PV modules with annual capacity of 130 MW and EPC services, MEP services with experiences of more than 20 years ,We executed large number of projects national and international for different nature

We offer Design, supply, installations, testing, commissioning and validation of same as per designed norms to design parameters,

Our experiences with various segments like power generations with renewable source of energies like solar energy, power distribution and control scheme including power substations.



NEW MEMBERS

Dr. Huzaifa Khorakiwala
(Individual Life Member)
Executive Director, Wockhardt Ltd.

An MBA from Yale University, USA, Dr. Huzaifa Khorakiwala is the Executive Director of Wockhardt Limited and is part of the promoter family of the Wockhardt Group - a global pharmaceutical and biotechnology enterprise. The Wockhardt Group is India's research-based global healthcare enterprise with relevance in the fields of Pharmaceuticals, Biotechnology and a chain of advanced Super Speciality Hospitals.

Dr. Khorakiwala is the Founder of "The World Peacekeepers Movement", an online movement comprising of more than 2 million peacekeepers, forming the world's 2nd largest army. It is based on the 7 Peace Values of gratitude, forgiveness, love, humility, giving, patience, and truth.



CA Naveesh Nagpal
(Individual Life Member)
Partner- Navish Nagpal & Company

Member of the esteemed profession of Chartered Accountancy Since 2005, Currently he is a Senior Partner In a CA firm Navish Nagpal and Company having a team of 50 qualified staff and working as Director in Accuray India Private limited. His substantial corporate experience comes from Lenskart, Quest, Uninor, and Bharti Airtel have enabled the company to build credibility with 200+ clients of various sectors like Healthcare, Banking, Trading, and services in a short period of time. Some of the major clients are Noise, Shiprocket, Grofers, LG, Bhartpe, Cars24, Lenskart, Pickr, Prozela, etc.

Mr. Naveesh Nagpal is known for his strong professional skills, ethics and his extensive knowledge and expertise in the field of Auditing and Tax Compliance.



Business Meets and Events

BRICS CCI Annual Women Summit and Felicitations 2023- March 4, 2023



The **3rd edition of BRICS CCI Annual Women Summit and Felicitations 2023** was organized on **4th March, 2023 at Hyatt Regency, New Delhi**. An Initiative by BRICS CCI Women's Vertical based on the theme: **Women Shaping the Techade**. It was indeed a very insightful event and was attended by a huge number of participants.

The theme for the event, "Women Shaping the Techade," was chosen in light of how incredible this decade has been in terms of technological innovation and how it has changed every element of human life. But without the participation of well-known female leaders who have influenced the way this world runs, this technical advancement could not even be conceived. The BRICS CCI is organising this event to celebrate women from a variety of fields who have reshaped and envisioned their surroundings and serve as role models for the younger generation.

The Summit felicitated some exceptional women who have played an important role in shaping the Techade as well as recognising the efforts of women entrepreneurs and leaders across various sectors. Smt. Aruna Sundarajan, Former Secretary, Dept. of Telecommunications was conferred with the lifetime achievement felicitation for her role in creating the world class National Digital Communication Policy 2018 and formulating India's 5G policy.

Dr. Zoya Ali Rizvi - Deputy Commissioner at National Health Mission, Ministry of Health & Family Affairs, Government of India; Dr. (Smt) Chandrika Kaushik, Director General - Production Coordination & Services Interaction, Defence Research and Development Organisation, Dr. Rattan Deep Kaur Virk, Board Member, SEIROS and Ms. Prerna Jhunjhunwala- Founder - Creative Galileo were felicitated as Trailblazers.



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The event also recognised the accomplishments of up-and-coming female entrepreneurs from the BRICS CCI network and beyond. These included Ms. Imaan Javan, Director of Operations, Suntuity Renewable Energy India LLP, Ms. Swati Mehta, Co-Founder & COO, Empyreal Galaxy Pvt. Ltd., Ms. Nargis Bhadra, Founder, Amani, Ms. Tarini Malhotra, Founder, Nai Subah Foundation, Dr. Priyanka Anuj Sidharth, Dental Surgeon, KosenRufu Dental Clinic and Ms. Himani Mishra, Managing Director, Brand Radiator.

Mr. Thabang Linus Kholomo, Charge d' Affaires, High Commission of the Kingdom of Lesotho, attended the summit. The occasion was also graced by the attendance of representatives from the American, Chinese, and Gambia embassies. At the Summit, Ms. Swati Maliwal, Chairperson of the Delhi Commission for Women, gave the valedictory speech. Also addressing the gathering was Ms. Sonal Goel (IAS), Resident Commissioner, Tripura Bhavan.



Asian Brand & Leadership Conclave 2023- March 11, 2023

BRICS Chambers of Commerce & Industry partnered with The Brand Story for **Asian Brand & Leadership Conclave 2023** which was held on 11th March 2023 at **DoubleTree by Hilton M Square, Dubai**.

The Theme for the conclave was **Leadership in VUCA World (Volatile, Uncertain, Complex and Ambiguous)**.

Shri Sameep Shastri, Vice Chairman, BRICS Chamber of Commerce & Industry donned the cap of the Conclave Chairman.

The Conclave was attended by 100 + Global business leaders who are leading and propelling the growth of the nation through their innovative work, and generation of employment, and building a stronger society.



BRICS CCI X Days of the Eurasian People's Assembly in the Republic of India

BRICS CCI in cooperation with the **Eurasian People's Assembly** organized the International Round Table "**The New Generation of Eurasia**" for the **Days of the Eurasian People's Assembly in the Republic of India**, on March 21, 2023 at FORE School of Management, New Delhi.

Representatives of non-governmental organizations, scientific and creative intelligentsia, business community from different countries have established the International Union of Non-Governmental Organizations "Eurasian Peoples' Assembly", which conducts systematic work to expand cooperation with partners from different countries of Greater Eurasia. The activity plan of the Eurasian Peoples' Assembly includes various projects and events. The practice of holding the Days of the Eurasian Peoples' Assembly, which were successfully held in France, the United Arab Emirates, Serbia, Bulgaria, Mongolia, Azerbaijan, and Egypt, has proven itself to be positive.



The Days of the Eurasian Peoples' Assembly, which were held in New Delhi from March 20 to March 26, 2023 were intended to promote the establishment of new formats of interaction and the creation of an effective partnership of the Assembly with civil society institutions and authorities of the countries of Eurasia, the establishment of cooperation and dialogue, the study of the unique experience of different countries in public diplomacy.



BBL Madhukar, Chairman and Managing Director, BRICS Chamber of Commerce and Industry welcomed the Eurasian Peoples' Assembly to India and emphasized on the opportunities in the sector of education in India. He said, "India as an educational destination provides quality education for 1/3rd of the fee. Therefore, I invite all the countries to consider India for the same."

Sameep Shastri, Vice Chairman, BRICS Chamber of Commerce & Industry who was also the moderator for the event said, "SCO and BRICS nations have a strong youth body. All the organizations should turn their focus on strengthening the youth bodies."

The event also served as the platform for signing the Cooperation Agreement between the International Union of Non-governmental organizations Eurasian Peoples' Assembly and BRICS Chamber of Commerce & Industry, 2023.



The round table touched upon various issues of international importance like- New generation of Eurasia: development prospects, SCO - BRICS - EAEU: youth dimension, Youth project exchange. Mechanisms and areas of cooperation in the new context, Interuniversity cooperation, International volunteer cooperation, Cultural integration of the youth of Eurasian countries, Eurasian youth associations as an effective mechanism for involving youth in the integration process etc. Representatives of youth organizations, young leaders, student activists of universities, foreign students, members of the delegation of the Eurasian Peoples' Assembly etc. graced the event with their presence.



BRICS YOUTH INNOVATION SUMMIT 2023

THEME: LINKING INVESTMENT TO YOUTH-DRIVEN INNOVATION



Mr. Atul Banshal, Director Finance, Omaxe represented BRICS Chamber of Commerce & Industry at BRICS Youth Summit happening at Pretoria, South Africa held from 28th to 30th March, 2023.

PURPOSE OF THE SUMMIT:

The BRICS Youth Innovation Summit aims to create a BRICS-orientated space that will empower and support young entrepreneurs and innovators already undertaking projects with a prosocial impact in the real world. The summit serves as a meeting point between promising young entrepreneurs and business leaders, investors, partners and experts from across BRICS and the Global South.



BRICS CCI -CSR Centre for Excellence

Corporate Social Responsibility (CSR) has been evolving day by day. It can assume an instrumental part in Molding the development direction of the country.

CSR center of excellence at BRICS CCI dedicates a corner to our monthly newsletter to update all stakeholders with the key trends and opportunities to capitalize on CSR activities while emphasizing the fact that CSR is vital for the community yet has a greater impact on achieving strategic goals for businesses.

Planet Water Foundation Accelerates Clean Drinking Water Deployments in Response to Urgent U.N. World Water Day Declarations

According to recent United Nations (U.N.) data, the world is seriously off track in achieving the 2030 U.N. Sustainable Development Goal (SDG 6) of achieving water and sanitation for all. The data shows that governments must work, on average, four times faster to meet the goal on time.[1] To meet this goal, the U.N. recently announced its Water Action Agenda 2023, intended to accelerate current global projects and rapidly deploy new solutions.



Planet Water's 2023 World Water Day deployments are turnkey community-based solutions that improve outcomes for young children around the safe drinking water, hygiene intervention and sanitization. Safe drinking water and hand-washing access are delivered through Planet Water's AquaTower, water-health and hygiene behaviors are introduced and reinforced through its education programs, and each school receives an AquaSan, Planet Water's surface disinfection system that meets World Health Organization standards.

"Global organizations with a commitment to social responsibility programs (CSR) are awakening to the need for clean drinking water access and partnering with Planet Water Foundation at a record pace because our solutions are single-day community engagements paired with long-term visibility into their success," said Mark Steele, CEO and Founder of Planet Water Foundation. "We thank our returning World Water Day program partners and welcome our newest partners that are expanding our capabilities and reach in 2023."

(Source: CSR Wire)

A major victory for climate-consciousness and impact investing?

The impact-investment hedge fund Engine No. 1 made a big splash in May 2021 when it managed to get three nominees elected to the ExxonMobil board of directors. It was an open effort to prod the oil giant toward renewable energy and test whether activist investing could make a difference.

A year-plus later, Harvard Business School senior lecturer Mark R. Kramer says it's still an open question.

Investor allocations toward impact investing hit \$1 trillion last year. While investing in companies with social impact is a well-established approach across venture capital and private equity, the concept is newer to public equities and hedge funds. Socially responsible investors have long chosen stock portfolios that align with their personal values, but it is hard to attribute much social impact to owning a publicly traded stock. And, unlike mutual funds, hedge funds more commonly use short selling, investor activism, and other unconventional techniques, giving them ways to influence companies. The high-risk, high-return expectations of hedge funds make achieving impact more difficult, especially within the much shorter time horizon of a typical investment.

Meanwhile, the notion of impact investing was gaining steam in private equity and venture capital. Mostly, early impact investing put capital into companies aiming to solve social problems, like micro-finance and housing.

Unlike typical activists elected to corporate boards, which look to restructure and maximize short-term returns, Engine No. 1 would use its shareholder investment and activism to focus on long-term value creation. Targeting ExxonMobil seemed easy. Beyond the environment, there was a financial case for change to make after a dismal year and the sense that the giant was lagging its peers on environmental issues.

(Source : HBS case 16th Feb 2023)



Accelerating Climate Solutions for Food & Agriculture

A podcast has been aired with a special episode on the topic which features a discussion on solving the challenges climate change poses to food & agriculture, recorded as part of the HBS Short Intensive Program on Accelerating Climate Solutions. HBS Senior Lecturer Eleanor Laurans interviews Alex Bondar, partner at Acre Venture Partners, and Rebekah Moses, Vice President of Impact Strategy at Iron Ox. They discuss climate tech and venture capital and the roles played by consumers, farmers, investors, and corporations.

Host/Guests:

- Eleanor Laurans, Senior Lecturer, Harvard Business School
- Alex Bondar, Partner, Acre Venture Partners
- Rebekah Moses, Vice President, Iron Ox

(Source ; HBS Business & Environment Initiative)





BRICS and Beyond

News

BRICS Surpasses G7 Countries In Terms Of GDP

At the end of 2022, the BRICS interstate association (BRICS) surpassed the club of G7 countries in terms of GDP. In the global economy, the BRICS had a share of 31.5%, and the G7 – 30.7%.

The incident was commented on his Telegram channel by a Russian expert, economist Konstantin Dvinsky. At the same time, he immediately admitted that it is primitive to assess the state of the country's economy solely in terms of GDP. However, now the "civilized" West and its satellites have lost the opportunity to influence public opinion on this issue, praising their economic system for propaganda purposes.

After all, what is GDP? It is simply the market value of all goods and services produced in the country for end use. -- says Dvinsky.

He explained that GDP will be higher in countries where prices are higher. For example, going to the hairdresser for 100\$ in San Francisco and for 1000. rubles in Saratov is the same service, but the contribution to the statistics will be different, taking into account the difference in exchange rates.

Source: Eastern Herald



IFMA conduct tour of BRICS Property to ensure standards

To ensure that quality and standards are being maintained in the management of Lola's Gardens – a BRICS Property and Infrastructure Development Limited (BRICS), the International Facility Management Association (IFMA) conducted a one-day tour of the facility.

The IFMA delegation that toured the facility was led by Lekan Akinwumi, the president of the association.

"The facility management (FM) in action today through a culture that reflects the standard and practices of the profession is gratifying. BRICS has done an excellent job with the implementation and observation of these standard practices," Akinwumi said.

According to him, facility management is a multi-disciplinary profession that aims to add value to individuals, organisations, and businesses, adding that IFM prioritises value creation and membership training as the bedrock of maintaining and sustaining durable properties and structure."

Femi Odunlami, chief executive and managing director of Lola's Gardens during the tour noted that IFMA is a one-stop shop for professional real estate and infrastructure services such as classy development, effective and efficient management, and prudent brokerage activities.

Source: Business Day



South Africa to host BRICS summit in late Aug

South Africa will host the BRICS Summit in Gauteng province on August 22-24, said Minister in the Presidency Mondli Gungubele.

Gungubele made the remarks on Thursday while briefing the media about the cabinet meeting on Wednesday, Xinhua news agency reported.

This year's summit will be held under the theme: "BRICS and Africa: Partnership for Mutually Accelerated Growth, Sustainable Development, and Inclusive Multilateralism," according to the Minister.



The BRICS consists of Brazil, Russia, India, China and South Africa. South Africa assumed BRICS chairship on January 1, 2023, taking over from China. More details regarding the summit are anticipated soon.

Source: CanIndia.com

Argentina formalizes its BRICS membership application



Argentina has sent a BRICS' formal membership application to Chinese authorities this week. Beijing since last June current holds the chair of the Brazil, Russia, India, China and South African powerful trade and cooperation block.

The submission of the document was celebrated by the Argentine ambassador to China, Sabino Vaca Narvaja, who described the event as a "historic opportunity" for his country since the current bloc members account for 24% of the world's Gross Domestic Product (GDP).

In order to get support to join BRICS formally, the Argentine government had already received the consent from Beijing

(one of Buenos Aires closest political and economic partners), and had made a similar move on India. In effect earlier this year Argentine foreign minister Santiago Cafiero visited India, and last month received in Buenos Aires his Indian counterpart, minister, Subrahmanyam Jaishankar.

Two other BRICS members, Brazil and Russia, have always been positive about the integration of Argentina to the block, which is becoming increasingly demanded.

In effect the waiting list includes Iran, which last June signaled its interest in joining to which must be added in July three Middle Eastern heavy weights, Saudi Arabia, Egypt, and Turkey.

Source: MecroPress

BRICS Debates Expansion as Iran, Saudi Arabia Seek Entry

The BRICS group of nations plans to decide this year whether to admit new members and what criteria they would have to meet, with Iran and Saudi Arabia among those who've formally asked to join, according to South Africa's ambassador to the bloc.

Enlarging the group that includes Brazil, Russia, India, China and South Africa would benefit Beijing, as the world's second-biggest economy tries to build diplomatic clout to counter the dominance of developed nations in the United Nations, International Monetary Fund, World Bank and other institutions.

China initiated the conversation about expansion when it was chair last year, triggering concern among other members that their influence will be diluted, especially if Beijing's close allies are admitted. China's gross domestic product is more than twice the size of all four other BRICS members combined. The proposal to expand BRICS will be one of the economic bloc's main focuses this year, said Ambassador Anil Sooklal. South Africa is the group's current chair.

"There are over a dozen countries that have knocked on the door," Sooklal said in an interview in Johannesburg last week. "We are quite advanced at looking at a further group of new members."



Source: Bloomberg

BRICS summit is likely to strongly oppose carbon tax proposed by EU



Brazil, Russia, India, China and South Africa may strongly oppose the proposed Carbon Border Adjustment Mechanism (CBAM) by the European Union at the 13th BRICS Summit on Thursday as the five developing countries will likely be the biggest losers from its implementation.

In a veiled reference to CBAM, BRICS trade ministers last week cautioned that any measure to tackle climate change must be in conformity with multilateral trading rules and shouldn't put arbitrary restrictions on international trade.

"We underline that all measures taken to tackle climate change must be designed, adopted, and implemented in full conformity with WTO agreements and must not constitute a means of arbitrary or unjustifiable discrimination or a disguised restriction on international trade," BRICS trade ministers said in a statement.

Moreover, considering the cumulative contribution of the European Union and the US to CO2 emissions, countries such as China, Brazil, India, and South Africa continue to argue that the primary obligation to reduce emissions falls upon developed countries.

Source: Mint

With the rise of information and misinformation in the world it is imperative to process information in the right manner and make well informed choices to lead a happy, successful and fulfilled life.



KEY EDUCARE BODY, MIND AND SOUL AT PLAY

Recognizing the challenges individuals face such as low self-awareness and self-esteem, difficulties in handling failure, exam stress, peer pressure, anxiety, and inadequate management of healthy relationships, KEY Educare Systems Pvt. Ltd. was established in September 2021 as a solution to address these issues.

KEY Educare is uniquely placed as a bridge between parenting and formal education for enhancing one's capacity to learn, understand, behave and perform to their optimum capacity in the most productive and value oriented fashion. With the rise of information and misinformation in the world it is imperative to process information in the right manner and make well informed choices to lead a happy, successful and fulfilled life.

Key Educare recognizes that education should not only focus on academic excellence but also on empowering students to become well-rounded individuals. KEY Educare has multiple programs suited for different age groups. The wide spectrum ranges from pre-schools, schools, colleges, all the way to corporates for instilling and upgrading essential 21st century skills. KEY Competency Enhancement Program (KCEP) is designed and delivered to help an individual rise to the challenges of the future by nurturing their abilities, motivating them to self-operate, explore disciplines and career prospects independently. We implement philosophy and methodology designed and developed by experts to form a future-minded curriculum. We believe in observation - based approaches in facilitating and nurturing young minds that have proven life-changing results.

Each module and session is delivered physically by our subject matter experts (KEY friends) offering every learner a unique, hands-on and game based learning experience. The journey is exciting as we look to empower each individual to make informed decisions and nurturing them into becoming global citizens.

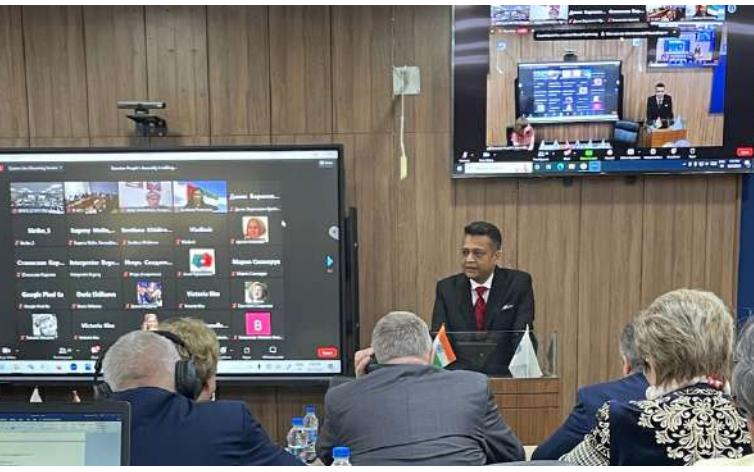


Leena Aurora
Founder Director and CEO



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