



# BRICS CHAMBER OF COMMERCE AND INDUSTRY

BUILDING BUSINESSES- BRICS  
& BEYOND



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# Governing Body

## 2023- 2026

BRICS Chamber of Commerce and Industry concluded its Governing Body elections for the period 2023- 2026 on April 29, 2023. Ms. Kalpana Sharma, Formal Additional Secretary, Lok Sabha, Parliament of India guided the Election process as the Returning Officer for the Governing Body Elections 2023.



## New Governing Body

- Shri R K Vishnoi, **Chairman**
- Shri Ashok Kumar Singh, **Vice-Chairman**
- Mr. Sameep Shastri, **Vice-Chairman**
- Dr. BBL Madhukar, **Director General**
- Mr. Ruhail Ranjan, **Director- Finance**

- Dr. Jitendra K Das
- Mr. Prem Pankaj
- Mr. Prann Sharma
- Mr. Bibin Babu
- Mr. Dhirendra Kumar
- Mr. Navish Nagpal
- Dr. Dhiraj Kumar Singh
- Mr. Rajesh Mehta
- Mr. Chandra Vijay
- Mr. Ajit K Singh
- Mr. Akshay Deshwal

### Member, Governing Body

- Mr. P K Gupta
- Mr. Ashish Shrivastava
- Mr. Sharad Agarwal
- Ms. Ruby Sinha
- Mr. Neeraj Mishra
- Mr. Ashutosh Landge
- Mr. Shekhar Gupta
- Dr. Sushi Singh
- Ms. Nidhi Goyal
- Ms. Sharmishtha Ghosh
- Mr. Sanjay Verma
- Ms. Shabana Nasim
- Mr. Gulshan Narang

# Core Committee



MR. R. K. VISHNOI  
CHAIRMAN



MR. ASHOK KUMAR SINGH,  
VICE CHAIRMAN



MR. SAMEEP SHASTRI,  
VICE CHAIRMAN



DR. BBL MADHUKAR,  
DIRECTOR GENERAL



MR. RUHAIL RANJAN,  
DIRECTOR FINANCE  
(TREASURER)

# GOVERNING BODY MEMBERS



SHRI AJIT KUMAR SINGH



MR. AKSHAY DESHWAL



MR. ASHISH SRIVASTAVA



MR. ASHUTOSH LANDGE



MR. BIBIN BABU



MR. CHANDRA VIJAY



MR. DHIRAJ KUMAR SINGH



MR. DHEERENDRA KUMAR SINGH



MR. GULSHAN NARANG



DR. JITENDRA KUMAR DAS



MR. NAVEESH NAGPAL



MR. NEERAJ MISHRA



MS. NIDHI GOYAL



SHRI P. K. GUPTA

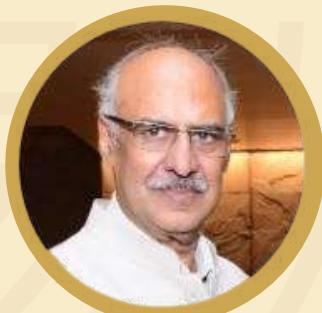


SHRI PRANN SHARMA



MR. PREM PANKAJ

# GOVERNING BODY MEMBERS



MR. RAJESH MEHTA



MS. RUBY SINHA



MR. SANJAY VERMA



MS. SHABANA NASIM



MR. SHARAD AGARWAL



MR. SHEKHAR GUPTA



MS. SHORMISHTHA  
GHOSH



DR. SUSHI SINGH



DR. VINOD VERMA



LT GEN D.V. KALRA  
(RETD)



MR. ATUL BANSHAL



MR. S K TRIPATHI

# VISION & MISSION



# BRICS Chamber of Commerce and Industry: Forging a Prosperous Future through Collaborative Growth



As the newly appointed Vice Chairman of the BRICS Chamber of Commerce and Industry for the year 2023 to 2024, I am honored to present our vision and mission for this crucial period. The BRICS nations, consisting of Brazil, Russia, India, China, and South Africa, are home to some of the world's fastest-growing economies. It is imperative for us to harness the collective potential of these countries and create a strong foundation for economic cooperation, mutual growth, and sustainable development. In this article, we will delve into our vision and mission, which will serve as our guiding principles as we navigate the challenges and opportunities that lie ahead.

## **Vision Statement:**

Our vision is to build a vibrant and inclusive ecosystem that fosters trade, investment, and collaboration among the BRICS nations, empowering businesses and driving sustainable economic growth. We envision a future where the BRICS Chamber of Commerce and Industry becomes the leading platform for facilitating business exchanges, fostering innovation, and enhancing cooperation across industries. Through our concerted efforts, we aim to strengthen the global standing of the BRICS nations and create a favorable environment for trade and investment that benefits all stakeholders.

## **Mission Statement:**

### **1. Promoting Trade and Investment:**

Our primary mission is to promote bilateral and multilateral trade and investment opportunities among BRICS nations. We will actively facilitate the exchange of goods, services, and investments, while also advocating for the removal of barriers and the simplification of trade procedures. By organizing trade fairs, business delegations, and investment summits, we will foster networking opportunities and enable meaningful collaborations, driving economic growth in all member countries.

## 2. Facilitating Policy Advocacy:

We will act as a strong advocate for favorable policies and regulatory frameworks that stimulate business growth within the BRICS nations. Through research, analysis, and dialogue, we will provide evidence-based recommendations to policymakers, ensuring that the interests of the business community are adequately represented. Our aim is to create a conducive environment for entrepreneurship, innovation, and sustainable development, fostering a competitive edge for BRICS businesses in the global market.

## 3. Encouraging Innovation and Technology Transfer:

To drive economic transformation and increase competitiveness, we will prioritize the promotion of innovation and technology transfer across industries. We will establish platforms for knowledge sharing, research collaborations, and technology-driven partnerships. By facilitating the exchange of best practices and promoting innovation-driven entrepreneurship, we seek to unlock the untapped potential within the BRICS nations and foster a culture of innovation that propels sustainable economic growth.

## 4. Strengthening Financial Cooperation:

Recognizing the importance of a robust financial ecosystem, we will focus on strengthening financial cooperation among BRICS nations. We will actively promote the use of local currencies in trade transactions, thereby reducing dependency on external currencies. Moreover, we will explore avenues for collaboration in banking, capital markets, fintech, and infrastructure financing to ensure a steady flow of funds for development projects and business expansions.

## 5. Enhancing Social and Environmental Sustainability:

As responsible stakeholders, we are committed to promoting social and environmental sustainability within the BRICS nations. We will encourage corporate social responsibility initiatives, advocate for sustainable business practices, and facilitate knowledge sharing on environmental conservation and social welfare. By promoting responsible and inclusive growth, we aim to create a positive impact on the communities we serve and

contribute to the achievement of the United Nations Sustainable Development Goals.

## 6. Strengthening Partnerships and Outreach:

To achieve our vision, we will actively forge partnerships and strengthen collaborations with relevant international organizations, trade bodies, and governments outside the BRICS framework. We will leverage existing platforms and establish new alliances to expand our network, promote our objectives, and enhance the global influence of the BRICS Chamber of Commerce and Industry. Through strategic outreach programs, we will engage with businesses, academia, and civil society organizations to foster greater understanding and cooperation, opening new avenues for trade and investment.

## Conclusion:

Our vision and mission are rooted in the belief that the collective strength of the BRICS nations can pave the way for a prosperous future. By promoting trade and investment, advocating for favorable policies, encouraging innovation, strengthening financial cooperation, and emphasizing social and environmental sustainability, we aim to create a dynamic ecosystem that benefits businesses, societies, and the planet.

Through strategic partnerships and outreach, we will expand our influence and actively contribute to shaping the global economic landscape. Our efforts will be guided by the principles of inclusivity, collaboration, and responsible growth. We are committed to building bridges, fostering understanding, and driving mutual prosperity among the BRICS nations and beyond.

As Vice Chairman, I am excited about the opportunities and challenges that lie ahead. With the support of our dedicated members and stakeholders, I am confident that we will make significant strides in advancing our vision and accomplishing our mission. Together, let us chart a course for a brighter future, where the BRICS nations stand united and lead the way towards sustainable and inclusive development.



**MR. RUHAIL RANJAN**  
**DIRECTOR FINANCE,**  
**BRICS CCI**

Indian businesses play a significant role within the BRICS framework, leveraging the immense potential and opportunities offered by the alliance. With its strong entrepreneurial spirit, skilled workforce, and diverse sectors, India contributes to the dynamic business landscape of BRICS. Indian businesses have excelled in sectors such as information technology, pharmaceuticals, textiles, and manufacturing, capitalizing on the large consumer market and expanding their presence across BRICS nations.

Furthermore, Indian businesses have actively engaged in trade and investment cooperation within BRICS, forging partnerships, and exploring avenues for collaboration. They have embraced innovation and technology, driving advancements in sectors such as digital payments, e-commerce, and renewable energy.

As we commence the new term, we at BRICS CCI are keenly looking at the ongoing progressions with respect to the BRICS+ expansion. BRICS Nations already contains three of the four most powerful nations on the planet (India, Russia, China) so in future they are going to have a lot of political say in world affairs. Recently Saudi Arabia and Iran have formally requested to join BRICS. And also, Argentina, UAE, Algeria, Egypt, Bahrain, Indonesia have shown interest to join BRICS. This would mean that BRICS would control at least 46% of the world's oil production and more than 50% of the oil exports. On top of this BRICS already has the world's two largest growing economies which also will become the largest markets (Owing to the population) so BRICS will have the ability to influence the world economy. If these countries join BRICS then it would become the second most populous institution (having most population) after United Nations. Due to these factors, BRICS now has an encouraging future with bright prospects and the ability to be a cut above the rest of the international institutions. The inclusion of new nations would not only mean the expansion of our geo-political outreach but also it will strengthen BRICS's position in the world arena.

We plan on working in full swing to drive our operations in line with the changing political dynamics. India as an economy holds high potential for investments across diverse sectors and the simmering anticipation around BRICS+ is creating a favourable environment for Businesses to leap ahead and grow. We would take further the VISION of BRICS CCI to create an enabling support system, especially for MSME segment of businesses, young entrepreneurs, women entrepreneurs, and Start-Ups from across all geographies. We intend to do this by creating a spring board for our members to help them in finance, business plans, introducing them to the right people, to name a few.



MR. RAJESH MEHTA  
**GOVERNING BODY MEMBER,**  
**BRICS CCI**

## My Vision

### A) To Strengthen Business Relations Between India and Russia.

India and Russia have a long-standing relationship, and there is a lot of scope for future business cooperation between these two countries. Here are some potential areas for future business prospects:

- 1. Defense:** India and Russia have a strong defense partnership, and there is a lot of potential for further collaboration in this area. India is the largest buyer of Russian military hardware, and Russia is also a major supplier of defense technology to India. Both countries are likely to continue to work together in this field, including joint development of new weapons systems and technology.
- 2. Energy:** India is a growing economy with a growing demand for energy, while Russia is one of the world's largest producers of oil and gas. There is a lot of potential for cooperation in this area, including joint ventures in oil and gas exploration, refining, and distribution. India and Russia can also explore partnerships in renewable energy, such as solar and wind power.
- 3. Space:** India and Russia have a history of space cooperation, and both countries are actively involved in space exploration and research. There is potential for further collaboration in this area, including joint development of new space technologies and exploration of new frontiers.
- 4. Pharmaceuticals:** India has a large pharmaceutical industry, and Russia is a major market for Indian pharmaceuticals. There is potential for further cooperation in this area, including joint research and development of new drugs and vaccines.
- 5. IT and technology:** Both India and Russia have a growing IT and technology sector, and there is potential for further collaboration in this area. India has a strong software development industry, while Russia has expertise in areas such as cybersecurity and robotics. Joint ventures and partnerships between Indian and Russian tech companies can be explored.

**Overall, India and Russia have many potential areas of business cooperation, and both countries can benefit from working together in various fields.**

## B) CONNECTING NRI'S TO INDIA

A Facilitation centre should be established, in Delhi, in order to offer help and assistance to NRI's who wish to come to their motherland to set up institutions like Hotels, Hospitals, Schools, Colleges and also who wish to work on infrastructure development independently or in collaboration with Indian Businessmen. To connect NRIs with India, BRICS CCI can offer various initiatives, such as Cultural exchange programs, Business networking events, Volunteer opportunities, and Online platforms. These initiatives provide NRI's with opportunities to explore India's culture, economy, and society. Cultural exchange programs enable them to learn about Indian traditions, history, language, and art forms. They can also share their culture and experiences with the people in India. Business networking events and conferences could provide a platform for NRIs to explore investment opportunities, establish contacts with potential partners or clients, and learn about the latest trends in Indian business.



**MR. ATUL BANSHAL**  
**GOVERNING BODY MEMBER,**  
**BRICS CCI**

As I commence my journey into the second tenure of the BRICS governing council, many new avenues are opening up. The BRICS tribe is growing rapidly and the interest shown by 19 nations to join the collective is a space to watch for closely.

A careful Planning is crucial to execute in a limited time tenure. A detailed understanding, meticulous planning and great teamwork leads to successfully implementations. In that respect I would like to share my Vision and Mission statements for my second tenure as a member governing body and first as 'Executive Director- International relations/affairs'. After that I would like to elaborate, on how in my limited capacity and understanding, with the kind support of the esteemed chamber members and leadership do I plan to achieve the set mission.

My Vision statement would be "Creating of economically viable options for the Chamber to not only support its existing charter but also to explore new options for the same."

The mission statement therefore, is to try and create such programs which are implementable, tangible and economically viable. Along with that, my mission would be to help the chamber grow not only in its existing focus areas but to embrace new and innovative approaches of growth and development primarily in the field of finance.

With the expected introduction of a common currency for the BRICS block, the role of financial services shall exponentially increase. In my role as Executive director I would like to try and tie some good international investment firms with the chamber for its various requirements, provided, we are able to demonstrate viable business / financial model.

Breaking down on my exact mission and Wishlist, I would like to focus on sustainable growth in a very economically viable way. We shall create a tangible economic model along with this so that the chamber in its efforts to encourage such entrepreneurship also makes it economically viable. I would like to put myself forward in trying to create those models which can benefit the chamber not only in fulfilling its mission but also become more and more economically independent and viable.

I want to reiterate that I am very grateful for the opportunity that has been given to me and I shall try my best to make my second term more successful than the first. I will be looking forward to working closely with everyone and would wish to work in tandem with all these team members, governing body members and the wonderful leadership of the BRICS Chamber of Commerce and industry.



**MS. SHORMISHTHA GHOSH**  
**GOVERNING BODY MEMBER,**  
**BRICS CCI**

This has been my great pleasure to be a part of the governing body of the BRICS Chamber of Commerce and Industry. But with power comes responsibility. I believe the concept of power and responsibility is incomplete without the inclusion of service and having a disciplined will to execute.

A 3-year tenure can go by quite fast. Planning is crucial. A detailed understanding, careful planning, and great teamwork lead to successful implementations. In that respect, I would like to share my Vision and Mission statements for my first tenure as a member governing body. After that, I would like to elaborate, on how in my limited capacity and understanding, with the kind support of the esteemed chamber members and leadership I plan to achieve the set mission.

As a development economist, in a vastly unequal world, recognizing the great equalizers becomes an important factor. In tune with the sustainable development goals and keeping in mind the rapid growth of the BRICS nations, my Vision statement would be “Creating an equitable society which takes care of its environment, women, and natural resources and creates wealth while doing so.”

The mission statement, therefore, is to try and create such programs which are implementable, tangible, and economically viable. Along with that, my mission would be to help the chamber grow not only in its existing focus areas but to embrace new and innovative approaches to growth and development.

It has been a pleasant understanding for all of us to realize that our tribe is growing. With the inclusion of 19 new nations, the BRICS shall become the largest G2G block in the world. As otherwise, in the current capacity, BRICS already is the largest population block and very recently one of the largest blocks in terms of GDP surpassing the G7 nations as well. This is also a big step in the South-South cooperation globally.

A common currency, visa support, and other shared services like easy banking, logistics, flexibility in labor laws, etc can really open up the sectors in a big way and give a much-needed boost to the economies of the developing world. As BRICS becomes a bigger block, the formation of a parallel organization like the United Nations to take care of collective growth, and health, and provide basic amenities like clean water and food cannot be ruled out. We already have a Development Bank on our side we just need to further its reach and use the resources more efficiently.

Breaking down my exact mission and Wishlist, I would like to focus on sustainable growth in a very economically viable way. I would like to contribute and primarily work on 3 major sectors or vehicles. I have been a part of the women's vertical since its inception and would want to continue working for women's entrepreneurship and inclusion. However, this term I would like to include more tangible SOPs for women entrepreneurs in terms of training, policy advisory, funding, and other related benefits.

The next on my agenda shall be creating an effective knowledge pool within the chamber that can cater to the needs of our own members as well as people looking to understand what is happening in the BRICS nations. As a very dynamic group, with new members joining in every day the need to have a detailed understanding of how business and commerce work in these nations, is becoming more and more relevant. Apart from the business the culture of their different countries and communities, their food habits, and way of life should also be explored to have Better Business and commercial understanding.

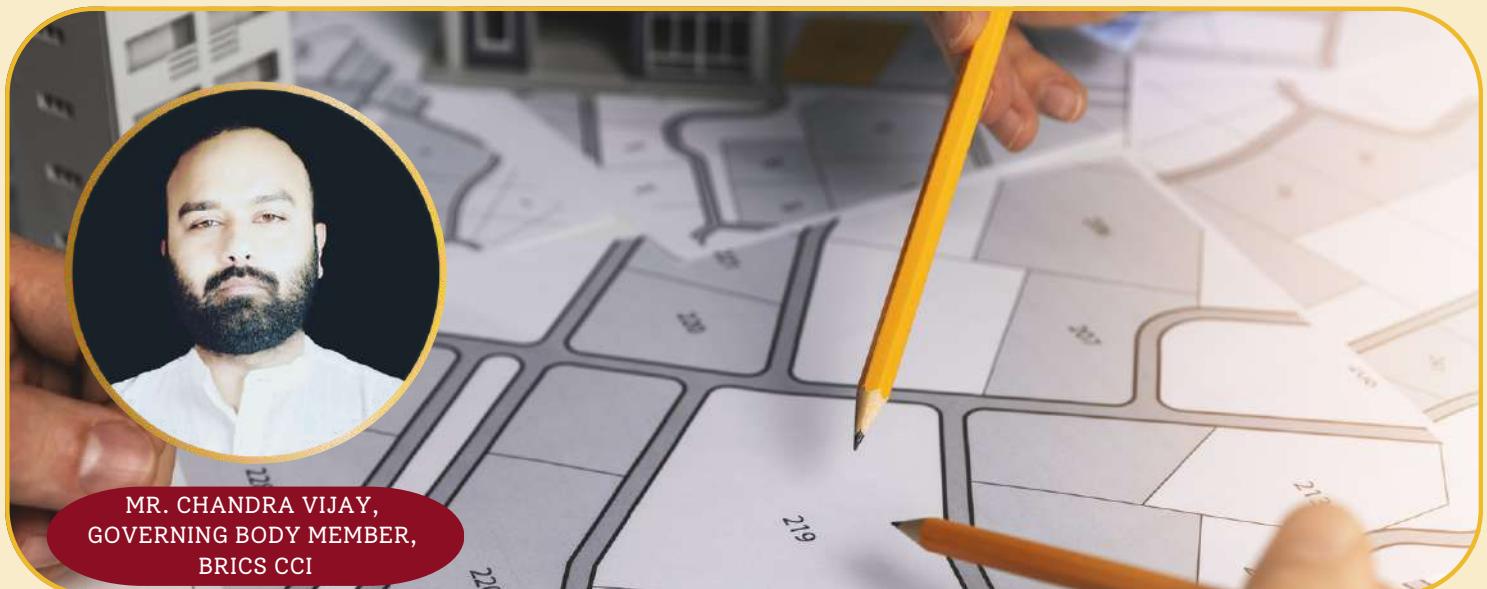
As a Chamber of Commerce, I would want to develop the in-house capabilities of being a think tank to address the most important sectoral issues in these countries. Policy documents and how we can use the existing resources better for more inclusive growth and development.

The think tank shall not only do proprietary researches but also slowly and gradually become the hub of knowledge exchange where reports which help policy and make economic sense would be created on instruction from the governments or various corporates. I would propose that in my first tenure of 3 years, I try and make this a profit Canter for the chamber.

As more and more countries become interested in India's growth story, the chamber cannot be left behind. Our start-ups are not only a few of the best in quality but also more and more young people are taking the entrepreneurial route creating valuable foreign exchange knowledge and employment. As a dynamic chamber, we should task ourselves to not only have an incubation center to promote this but also have adequate funding to back this. Under the guidance of other members of the governing body and leadership, an incubation center is already on the cards. As my support to that wonderful initiative, I would propose tie ups with various VC funds and as and when required the creation of an inhouse AIF to support the start-ups that we ourselves are incubating. This will charter a better and more significant parts for these young entrepreneurs to find their ways in the world around. We can also create similar exchange programs with other countries of the bricks union and foster treat at entrepreneur level.

We shall create a tangible economic model along with this so that the chamber in its efforts to encourage such entrepreneurship also makes it economically viable. I would like to put myself forward in trying to create those models which can benefit the chamber not only in fulfilling its mission but also become more and more economically independent and viable.

Apart from that I shall continue my efforts in introducing the chamber to more and more competitive corporates and bring them on board as members or associates, be available for any event that the chamber proposes and do my best to assist every vertical in terms of advisory sponsorship, or any other engagement as it may be. I want to reiterate that I am very grateful for the opportunity that has been given to me and I shall try my best to make my first in your a successful one. I will be looking forward to working closely with everyone and would wish to work in tandem with all these team members, governing body members and the wonderful leadership of the bricks Chamber of Commerce and industry.



MR. CHANDRA VIJAY,  
GOVERNING BODY MEMBER,  
BRICS CCI

The BRICS Chamber of Commerce and Industry (BRICS CCI) has been an instrumental platform for promoting trade and economic cooperation between the five member countries of Brazil, Russia, India, China, and South Africa. However, with 19 additional countries expressing interest in joining the BRICS, it is imperative that the organization sets forth a clear vision and mission for its upcoming tenure from April 2023 to March 2026.

The vision for BRICS CCI and the interested countries should focus on creating a prosperous and sustainable future for all member countries through the promotion of economic growth, trade, and investment. This can be achieved by fostering a conducive environment for businesses to operate, promoting innovation and technology transfer, and enhancing the skills and knowledge of the workforce.

The mission for BRICS CCI and the interested countries should be to promote mutually beneficial partnerships and cooperation between member countries in areas such as agriculture, infrastructure, energy, tourism, and education. This can be accomplished by facilitating business-to-business interactions, organizing trade fairs and exhibitions, and promoting investment opportunities in member countries.

To achieve this vision and mission, BRICS CCI should prioritize the following key strategies:

**Strengthening the existing partnerships between member countries:** BRICS CCI should work towards strengthening the existing partnerships between member countries by promoting trade, investment, and technology transfer. This can be accomplished by organizing business delegations and trade missions to member countries, facilitating business-to-business meetings, and promoting joint ventures.

**Enhancing access to finance:** BRICS CCI should work towards enhancing access to finance for businesses in member countries, particularly small and medium-sized enterprises (SMEs). This can be accomplished by promoting alternative financing mechanisms such as crowdfunding, venture capital, and impact investing.

**Promoting innovation and technology transfer:** BRICS CCI should promote innovation and technology transfer by facilitating the exchange of knowledge, expertise, and best practices between member countries. This can be accomplished by organizing technology transfer workshops, hackathons, and incubation programs.

**Enhancing skills and knowledge:** BRICS CCI should work towards enhancing the skills and knowledge of the workforce in member countries by promoting vocational training and education. This can be accomplished by organizing skill development workshops, apprenticeship programs, and vocational training courses.

**Fostering sustainable development:** BRICS CCI should work towards fostering sustainable development by promoting environmentally sustainable business practices and technologies. This can be accomplished by organizing seminars and conferences on sustainable business practices, promoting green technologies, and encouraging the adoption of circular economy models.

In conclusion, the vision and mission for BRICS CCI and the interested countries for the upcoming tenure from April 2023 to March 2026 should focus on creating a prosperous and sustainable future for all member countries through the promotion of economic growth, trade, and investment. To achieve this, BRICS CCI should prioritize strengthening partnerships between member countries, enhancing access to finance, promoting innovation and technology transfer, enhancing skills and knowledge, and fostering sustainable development. By working together towards these goals, BRICS CCI and the interested countries can create a brighter future for all.



MR. NEERAJ MISHRA,  
 GOVERNING BODY MEMBER,  
 BRICS CCI



**SUSTAINABILITY, A FOOTPRINT FOR THE GLOBE!** BRICS, an acronym for the leading world economies comprising 41% of total world population (Brazil, Russia, India, China and South Africa) aims at establishing developments with a fair and equitable world which cardinal aspects of: Economic, Security, Finance and Social inter-personal contacts. With worldwide association, India stands as 10th largest economies in GDP (Gross Domestic Product) countering active participation in global economic impetus.

Over the years, the esteemed Governing body occupies 30% of Global Territory accounting homage to a large population (nearly 45% of total world population) impacting over the Indian Real Estate Industry – Infrastructure, Green Energy, Manufacturing, Agricultural lands with an objective to cornerstone developments formulating policies, Government mediation and active participation. With worsened COVID-19 pandemic impacts on economies globally, the Industry sets one's sight over purveying diversification, protection against inflation and monetary assurance.

On consortium with BRICS Chamber of Commerce and Industry, I account for providing S.M.A.R.T. (Specific, Measurable, Attainable, Relevant and Time-bound) proposals for earmarking better services to larger masses, converting contacts into clients, envisioned technologies and skilled workmanship hours. With the pursuit of Sustainability to a vast network of professionals, potential clients, investors, and industry experts providing opportunities to build relationships and establish valuable connections for showcasing expertise to a wider audience, training programmes to stay in line with regulations, trends and developments in the industry; my perception over strengthening domestic ecosystems through envisioned technologies for a comprehensive framework by providing adequate sustainable technologies for growth and development is among the key parameters for the association.

With scrutinized impact of Global Warming across the globe, I believe to be head-to-toe against minimising impacts and stepping towards Sustainability. Putting forth the measures acquired in construction structures – monitoring, reuse, restore and protecting nature which will escalate Solar power, promote Biodegradable materials, Green insulation, Sustainable resource sourcing, Passive cooling techniques and Indoor environment technologies for improving well-being of occupants and planned designs.

Recognised with the global benchmark, my mission accounts for quality and integrity adopting climate change targets and making net-zero global legislation. The paradigm of real estate is massive with positive impacts contributing substantially towards: reduced man-made CO2 emissions, identification of

reduced and estimated investment costs vulnerable for climatic warnings. Nearly accounting for 40% of global energy, buildings play a critical role against pollution reduction, improved indoor and outdoor air quality, reduced SMOG and reduction in waste generation. With divulgatory construction practices, monitoring increased use of locally available and eco-friendly sourced materials, protecting the carbon sinks for reducing fossil fuel dependency, promoting mixed-use developments and incorporating electric vehicle charging infrastructure to support the adoption of electric vehicles. With growing momentum for industrialization and sustainability demands, developers have aspired equitable employment generation and poverty alleviation for mobilising sustainability, eco-friendly and technologically-advanced construction technologies to aspire, grow and alleviate which incorporates implementation of forest management practices to increase carbon sequestration, increased reforestation and adopting climate-smart farming techniques (Agro-forestry, Organic farming) for minimizing land degradation.

The future alliance with BRICS of confederations of 19 countries will be accounting to greater achievements, technologically-advanced developments, and design affecting sustainability parameters for achieving target goals and objectives. The exposure will encourage competition advocacy for welfare, facilitate technical co-operation and strengthen frameworks for developments. With advance mutual beneficial co-operation, including best practices, trade and commerce in other economies collaborating on energy solutions towards achieving minimised global concerns. The treaty will envision broader horizons for further design developments.

# Business Meets and Events

## 11th ANNUAL GENERAL MEETING



The 11th Annual General Meeting of the BRICS Chamber Of Commerce and Industry was held on May 3rd, 2023 at Hyatt Regency, New Delhi. The meeting was graced with the presence of Returning Officer- Ms. Kalpana Sharma, Formal Additional Secretary, Lok Sabha, Parliament of India.

The 11th AGM also witnessed the announcement of the names of the elected Governing Body Members as well as the oath-taking ceremony of the newly elected Governing Body.

# ENACTUS: MOTILAL NEHRU COLLEGE, UNIVERSITY OF DELHI



  
**IN ASSOCIATION WITH**  
  
  
  
**Ekadyu**  
**A SOCIAL BPLAN**  
**INNOVATE • INSPIRE • IMPACT**  
**6th MAY | SEMINAR HALL | MOTILAL NEHRU COLLEGE**

BRICS CCI partnered with Enactus Motilal Nehru College, University of Delhi for the "Innovative Business Plan Competition for Inter-College Students- EKADYU" as the Outreach Partner. Ekadyu is an initiative designed to encourage and develop young entrepreneurs by providing a platform for them to showcase their innovative ideas and entrepreneurial skills. The competition aimed to foster a culture of entrepreneurship among students and promote the growth and development of new businesses. Ms. Ruby Sinha, Founder- Sheatwork.com & President- BRICS CCI WE and Captain Praveen Dahiya, army Veteran & Member, BRICS CCI, graced the competition as the judges. The Competition provided a platform for collaboration, networking, and mentorship, which is invaluable for the growth and development of new businesses. The competition also promoted a culture of entrepreneurship among students, which is essential for the economic growth and development of our country.

## 43RD GOVERNING BODY MEETING



The 43rd Governing Body Meeting and the first GBM with the newly formed board took place on May 16, 2023. The Governing Body discussed the agenda, vision and mission for the upcoming year.

Announcements of the new Vertical Presidents were one of the key highlights. Proposal to introduce five new verticals viz. MSME, Healthcare, Hospitality, SME/ Startups, and Education were duly approved. The meeting ended for the day with the hope that the new term turns out to be the most productive and profitable tenure for the Chamber.

# BRICS AND BEYOND NEWS

## Trade Between China's Xiamen, BRICS Soars 57.3 pct in Q1

East China's coastal city of Xiamen in Fujian Province saw its foreign trade with BRICS countries jump 57.3 percent year on year to 24.77 billion yuan (about 3.6 billion U.S. dollars) in the first quarter of 2023, local customs authorities have said.

The city's foreign trade with Brazil, Russia, India and South Africa accounted for 10.6 percent of its total import and export value during the period. BRICS is the acronym for an emerging-market group that includes Brazil, Russia, India, China and South Africa. Xiamen was the host city of the ninth BRICS Summit in 2017.

During the first three months of this year, Xiamen's exports to BRICS countries amounted to 7.27 billion yuan, up 27.9 percent year on year, and its imports from BRICS countries totaled 17.5 billion yuan, up 74 percent.

The city's major imported goods from BRICS countries during the period included coal, lignite, metal ore, mineral sands and agricultural products.

Its main exports to BRICS countries included mechanical products, electrical products and labor-intensive goods. Notably, its automobile exports to BRICS countries during the period skyrocketed 109 times to 540 million yuan.



Source: Infobrics

## Iran's Trade With BRICS Exceeds \$34 Billion in 11 Months

Iran's trade with BRICS member states, namely Brazil, Russia, India, China and South Africa, reached 43.28 million tons worth \$34.98 billion during the first 11 months of last Iranian year (March 21, 2022-Feb. 19), data released by the Islamic Republic of Iran Customs Administration, which excludes crude oil exports, show.

China was Iran's main trade partner among BRICS members with 32.21 million tons worth \$27.76 billion. India came next with 6.64 million tons worth \$4.51 billion. It was followed by

Russia with 3.36 million tons worth \$1.97 billion, Brazil with 459,959 tons worth \$408.95 million and South Africa with 605,097 tons worth \$317.57 million. Iran's exports stood at 35.11 million tons worth \$16.52 billion.



Source: financialtribune.com

## The Second BRICS Employment Working Group (EWG) Meeting

The Second BRICS Employment Working Group (EWG) Meeting under the South African Presidency was convened from 9-12 May 2023 in South Africa with the participation of representatives from the BRICS Member States, International Organisations, i.e., the International Labour Organisation (ILO), African Regional Labour Administration Centre (ARLAC) and the International Social Security Association (ISSA) and guests from the Governments of Lesotho, Malawi, Namibia and Zimbabwe. Also in attendance were the representatives from the academia and national social



partners from organised business and organised labour, respectively represented by Business Unity South Africa (BUSAF) and the Congress of South African Trade Unions (COSATU). The Meeting considered two priorities, i.e., Improving skills and lifelong learning for workers in the informal economy to promote decent work and enhance transitions to formality, and Universal access to social protection and ensuring basic income security. Moreover, the meeting deliberated on the proposal for the establishment of a BRICS-wide Productivity Ecosystem for Decent Work programme to enhance productivity and promote decent work.

Source: Southsouthpoint

## Eurasian Economic Union-BRICS Turnover Increases by 60 Pct

The second Eurasian Economic Forum was held on 24-25 May in Moscow and was timed to coincide with a meeting of the Supreme Eurasian Economic Council with the participation of heads of member and observer states of the Eurasian Economic Union. The events were held as part of the Russian Federation's presidency of the Eurasian Economic Union bodies in 2023. The theme of the Forum was 'Eurasian Integration in a Multipolar World'.



As part of the first day of the Eurasian Economic Forum (EEF) held in Moscow, policymakers discussed the key areas of cooperation between the Eurasian Economic Union (EEU), the Shanghai Cooperation Organization (SCO), and the BRICS.

Chairman of the Board of the Eurasian Economic Commission Mikhail Myasnikovich said that if we look at the volume of foreign trade of the EEU members with the SCO and the BRICS, last year increased by more than 40 percent. At the same time, the union's exports increased 1.6 times.

"The main trading partner of the union today is China. It accounts for 23 per cent, up from 15 per cent in 2015. India's share is growing and this is very encouraging," he said.

Source: PTI

## NDB issues \$1.2 billion worth of bonds on China Interbank Bond Market

The BRICS New Development Bank (NDB) has successfully issued 8.5 billion yuan (\$1.2 billion) bonds in the China Interbank Bond Market as part of a strategy to diversify the bank's presence in the capital markets and mobilize resources to finance sustainable development projects.

The net proceeds from the sale of the bonds will be used as the bank's general corporate resources and will be used to finance infrastructure and sustainable development projects that benefit member countries and contribute to the achievement of the Sustainable Development Goals.

The transaction was characterized by high demand from a wide range of investors, reflecting investor confidence in the NDB and its strong reputation in the market.



Source: TVBRICS

### 'BRICS Bank Off to a Good Start in India, States Seeking Project Funds'

India needs a comprehensive country strategy to guide the India-NDB (New Development Bank) partnership as state authorities are now more willing to take funds from the multilateral lender which was set up by the BRICS nations, said Ashwani K Muthoo, the first director general of NDB's independent evaluation office (IEO).

The absence of a country strategy poses challenges to project performance, Muthoo said in an interview, even after expressing satisfaction over the execution of the first project his office evaluated in India.

The New Development Bank, earlier called BRICS Development Bank, was set up in 2015 to finance public and private projects through loans, guarantees and equity participation.



“BRICS CCI | CSR PRESENTS

# “FILTERED RESULTS FOR CSR | ESG READERS & LEADERS”



**Dr. Sushi Singh**

Convener, Centre for CSR, BRICS CCI  
 Director, S2 Education Champs (OPC)  
 Pvt. Ltd  
 Director, Sai Social Responsibility &  
 Research Centre

As head of the Centre of excellence in CSR and sustainable development BRICS CCI, it's my pleasure to present a dedicated corner in BRICS CCI's monthly newsletter as CSR updates namely filtered results for CSR leaders and leaders.



In my views knowing and updating oneself more about global crisis is not only company's responsibilities rather it is individual social responsibility for every global citizen therefore we at BRICS CCI, CSR vertical thought of making an effort to present the filtered results regarding how more and more companies in the world practise some form of corporate social responsibility despite certain criticism. Do we also believe that CSR executives oversees a variety of social initiatives that may or may not directly contribute to a company's business goals. So we thought of collating research and ideas on key trends and opportunities to capitalise on CSR activities around the world to emphasise on the fact that CSR has not only greater impact on achieving strategic goals for businesses but it is also vital for the global community.

## What are the financial implications of rising seas and extreme weather?

Professors Ramana Nanda, co-director of the HBS Private Capital Project, Michael Toffel, faculty chair of the HBS Business and Environment Initiative (BEI), and George Serafeim, who leads the HBS Impact Weighted Accounts Project, co-chaired a conference. Organized by the BEI and HBS Alumni Relations. It was one of the first large HBS alumni discussions about how climate change is impacting the economy.



“How to value these effects and how to allocate portfolios based on climate risk are going to be important,” said Nanda, the Sarofim-Rock Professor of Business Administration, at the start of the conference.

As the economic fallout of COVID-19 pandemic unfolds, some risk-management parallels between climate change and the coronavirus crisis were becoming clearer. As Litterman said, “If you have enough time, you can solve just about anything. It's when you run out of time that a risk problem becomes a catastrophe. And, in both of these contexts, we've probably gone way longer than we should have to address them.”

Source : by Danielle Kost, a senior editor at Harvard Business School Working Knowledge.

## Why cutting CSR goals from the budget could cost you?



As organizations prep for a potential recession, budgets are getting trimmed – and it's easy to understand why organizations may put their corporate social responsibility (CSR) efforts on the back burner. But doubling down on purpose-driven efforts could actually increase a company's bottom line.

Roughly nine out of 10 employees say it is no longer acceptable for companies just to make money; they should positively impact society as

well, according to a survey by consultancy Porter Novelli. In addition, 93% say that companies must lead with purpose, prioritizing their people, customers and community in addition to profit.

But even good deeds require some guidance. Murphy outlines five ways to ensure a strong foundation is being laid to help your organization create the most impact from CSR investments.

## Get company executives onboard

When leadership is behind a mission, it almost automatically becomes more successful. Having a conversation with executives around the priorities of the business – and then investing in CSR programs that align with these – helps to reinforce the work that the organization is doing on a bigger level, says Murphy.

## Build out your corporate purpose framework

"Purpose is a really important motivator," says Murphy. "It's an intrinsic motivator for employees to feel like what they do matters. How can you get all these seemingly disparate teams aligned toward a shared goal? Build out a corporate purpose framework and then drive it through with storytelling and data that reinforces your overall brand."

## Leverage employee networks

"People are your power," Murphy says. "Tap into them and hear what they want to see the organization do, then take a strategic look at the non profit partners being brought into the philanthropic investment side and create long-term, meaningful partnerships with them. It's most successful when you can marry the non profit investments with the employee engagement aspect."

## Speak with other CSR professionals

"The CSR space is not a closed community, and [other leaders are] willing to share tips and recommend partners," says Murphy. "Tap into [platforms like] Benevity [that help manage charitable giving], as well as CSR conferences, and start to talk with other CSR professionals and then pair that with your research."

## Join forces with other departments

Getting other teams throughout the organization to buy into CSR programs means making the benefits to all involved very clear. Murphy points to Kiva's partnership with Visa as an example: Each Visa employee received \$50 from their employer to loan to a low-income entrepreneur, with the goal of helping support economic independence. To promote the effort, Visa activated across teams.

"The marketing and comms team wants to promote this on their external channels because their promotions get higher engagement rates, and help drive their overall metrics," Murphy says. "The HR team is using quotes from employees on LinkedIn and on the @lifeatvisa Instagram handle, because that helps them recruit new employees."

(Source :Lee Hafner ,Editor, Employee Benefit News)

## Corporate Social Responsibility in a Downturn

Financial turmoil is not a reason to scale back on CSR programs—quite the opposite, says HBS professor V. Kasturi "Kash" Rangan. As a marketing scholar Rangan is optimistic about strategic CSR efforts that provide value in communities and society. Q&A Key concepts include: Corporate social responsibility (CSR) means "activities undertaken by businesses that enhance their value in the community and society and thus benefit their reputation and



brand," says Rangan. CSR should be treated as a business discipline and practiced with the same professionalism and rigor as other aspects of a firm's strategy. "For example, many of the programs that come under the umbrella of 'climate change' have the potential to benefit the environment as well as a company's bottom line," Rangan adds. Good examples are the early childhood literacy initiative of PNC, a financial services organization based in Pittsburgh, and the 10,000 Women initiative of Goldman Sachs, which facilitates a business education for underserved women. Companies should classify their CSR programs according to the ability to enhance and even transform the firm's business practices.

## Corporate social responsibility Chery officially launched the Green Public Welfare Fund Plan



Chery announced the creation of a Green Public Welfare Fund Plan at the Shanghai Auto Show on April 18th. Yin Tongyue, Chairman of Chery Automobile, Zhang Guibing, General Manager of Chery International, and dealer representatives jointly launched the fund, signifying a new pinnacle of Chery's corporate social responsibility in its global strategy.

Chery is the first Chinese automobile brand to initiate an internationalization strategy. In more than 20 years of its "going global" journey, it has achieved remarkable results, winning the trust of 11.2 million users worldwide and maintaining the title of China's top passenger car exporter for 20 consecutive years. Currently, Chery has established five global research and development centres and 1,500 overseas dealer networks, with its products sold in more than 80 countries and regions.

With the continuous expansion of the global market and the growing user base, in addition to providing new-generation automotive products and technologies to global customers, Chery is also playing an active role in protecting the environment and building a better international

community. Therefore, Chery has officially released a green public welfare fund plan to practice corporate social responsibility with greater efforts.

Chery has played a role in the coming of Türkiye's major earthquake, in the public welfare activities for women in Kuwait, and the care for children in South Africa's welfare homes. The Chery Green Public Welfare Fund Program – the “8023” strategy, will continue to shoulder the mission of continuously contributing to social welfare in the future, and convey Chery's brand trust of “not betraying my love” to every user worldwide.

In the future development, the Chery Green Public Welfare Fund plan, as an extension of the Chery brand's concept of “green and public welfare”, is an important strategic measure for the Chery brand to move towards globalization and comprehensively enhance corporate social responsibility. Chery looks forward to conducting activities with various types of global public welfare organizations to showcase the warmth and humanistic love of the Chery brand and create a new starting point for a better life for humanity.

SOURCE: Chery

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